

To,  
The Manager- Listing Department  
**National Stock Exchange India Limited**  
SME platform  
'Exchange Plaza', C-1 Block G,  
Bandra Kurla complex,  
Bandra (E), Mumbai 400051.

Date: 10<sup>th</sup> November, 2023

**Ref: NSE Symbol: MINDPOOL**

**ISIN: INE00RQ01019**

Dear Sir/ Madam,

**Subject: Disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015: Outcome of 87<sup>th</sup> Meeting of Board of Directors [4<sup>th</sup> BM FY 2022-23] held on Friday, 10<sup>th</sup> November, 2023 through Video conferencing sourced through the Registered Office of the Company.**

With reference to the captioned subject, we wish to inform you that:

The Meeting of the Board of Directors of the Company was held on Friday, 10<sup>th</sup> November, 2023 at 10:55 AM.

The Board of Directors of the Company have noted and/or approved the followings, viz.,

1. Approved the Un-audited Standalone and Consolidated Financial Results of the Company for the half year ended September 30<sup>th</sup>, 2023 along with the Limited Review Report thereon. (*Financial Results and Limited Review Report Annexed herewith*)
2. Noted of the unaudited Financial Results of Subsidiary Company as on September 30<sup>th</sup>, 2023.
3. Approved the Closure Bank Account with ICICI Bank Limited.
4. Approved the change of the Authorized Dealer Bank of the Company.
5. Approved to avail Business Credit Card Facility to a maximum exposure of Rs. 20 Lakhs.
6. Other business matters.

Please take note that the said Meeting concluded at 11:25 A.M.

This is for your information and record.

Thanking you,  
Yours faithfully,  
For, **Mindpool Technologies Limited**

**Sanskar Prabhakar**  
Company Secretary & Compliance Officer  
A65089

To,  
The Manager- Listing Department  
**National Stock Exchange India Limited**  
SME platform  
'Exchange Plaza', C-1 Block G,  
Bandra Kurla complex,  
Bandra (E), Mumbai 400051.

Date: 10<sup>th</sup> November, 2023

**Ref: NSE Symbol: MINDPOOL**

**ISIN: INE00RQ01019**

Dear Sir/ Madam,

**Subject: Declaration for unmodified opinion(s) on Audit Report**

Pursuant to Regulation 33 (3) d of SEBI (LODR) Regulations 2015, we hereby declare that the Statutory Auditors of the Company have issued Limited Review Report with **unmodified opinion** on Standalone & Consolidated Un-Audited Financial Results for the half year ended as on 30<sup>th</sup> September, 2023 and the same was approved at the Board Meeting held today i.e. Friday 10<sup>th</sup> Day of November, 2023.

This is for your information and record.

Thanking you,

Yours faithfully,

**For, Mindpool Technologies Limited**

**RITESH  
RAMAVTAR  
SHARMA**

Digitally signed by  
RITESH RAMAVTAR  
SHARMA  
Date: 2023.11.10  
10:58:33 +05'30'

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**Ritesh Ramavtar Sharma**  
**Chairman & Managing Director**  
**DIN: 02676486**



**Independent Auditor's Limited Review Report on Unaudited Half Yearly Standalone Financial Results of Mindpool Technologies Limited pursuant to the regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015**

**To,  
BOARD OF DIRECTORS OF  
MINDPOOL TECHNOLOGIES LIMITED**

1. We have reviewed the accompanying statement of the Financial Results of **MINDPOOL TECHNOLOGIES LIMITED** ("the Company") for the half year ended September 30, 2023 and attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. This statement is the responsibility of the Company's Management and approved by the Board of Directors/Committee of Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 Interim financial reporting (AS 25), Prescribed under section 133 of the Companies Act 2013, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

**R. B. Sharma & Co.  
Chartered Accountants**

4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, Prepared in accordance with the aforesaid Indian accounting standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/CMD 1/44/2019 Dated 29th March,2019. Including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For R B Sharma & Co.  
Chartered Accountants  
FRN No. 109971W**

ABHINAV  
NARENDRA  
SHARMA



**Place: Chh. Sambhajinagar  
Date: 10/11/2023**

**CA Abhinav Sharma  
Partner  
M. No. 192590  
UDIN:23192590BGYENW9527**

<p style="text-align: center;">Mindpool Technologies Ltd CIN : L72900PN2011PLC138607</p> <p style="text-align: center;">Regd Office : 3rd &amp; 4th, Sr. No. 133/1/316111 GK mall, near Konkane Chowk, Pimple Saudagar, Pune MH 411027 IN</p> <p style="text-align: center;">Standalone Balance Sheet As on 30th September, 2023</p> <p style="text-align: right;">(Amount in INR Lakhs)</p>		
Particulars	As of Sep 30, 2023 (Unaudited)	As of Mar 31, 2023 (Audited)
<b>I. EQUITY AND LIABILITIES</b>		
1. Shareholder's funds		
a. Share capital	423.75	423.75
b. Reserves and surplus	859.79	849.26
c. Money received against share warrants		
	<b>1,283.54</b>	<b>1,273.01</b>
2. Share application money pending allotment	-	-
3. Non-current liabilities		
a. Long-term borrowings	-	-
b. Deferred tax liabilities (Net)	-	-
c. Other long term liabilities	-	-
d. Long-term provisions	-	-
	<b>-</b>	<b>-</b>
4. Current liabilities		
a. Short-term borrowings	100.98	188.49
b. Trade payables	366.53	74.86
i. Outstanding Dues (Non MSME)		
ii. Outstanding Dues (MSME)	-	-
iii. Uncategorised trade payables	-	-
Total Trade Payables	<b>366.53</b>	<b>74.86</b>
c. Other current liabilities	254.80	129.21
d. Short-term provisions	62.18	66.49
	<b>784.49</b>	<b>459.04</b>
	<b>2,068.02</b>	<b>1,732.05</b>
<b>II. ASSETS</b>		
1. Non-current assets		
a. Fixed assets		
i. Tangible assets	67.32	85.38
ii. Intangible assets	0.16	0.15
iii. Capital work-in-Progress	-	-
iv. Intangible assets under development	-	-
	<b>67.48</b>	<b>85.53</b>
b. Non-current investments	-	-
c. Deferred tax assets (Net)	3.05	3.05
d. Long-term loans and advances	-	-
e. Other non-current assets	193.56	193.56
	<b>264.09</b>	<b>282.14</b>
2. Current assets		
a. Current investments	-	-
b. Inventories	-	-
c. Trade receivables	992.09	587.39
d. Cash and cash equivalents	21.75	39.53
e. Short-term loans and advances	395.84	384.55
f. Other current assets	394.26	438.44
	<b>1,803.94</b>	<b>1,449.91</b>
	<b>2,068.02</b>	<b>1,732.05</b>
<p>For Mindpool Technologies Limited</p> <div style="display: flex; justify-content: space-between;"> <div> <p><b>RITESH RAMAVTAR SHARMA</b></p> <p>Ritesh Sharma</p> <p>Chairman &amp; Managing Director</p> <p>DIN - 02676486</p> </div> <div> <p>Digitally signed by RITESH RAMAVTAR SHARMA Date: 2023.11.10 11:00:14 +05'30'</p> <p>Place- Pune</p> <p>Date- 10-11-2023</p> </div> </div>		

<p style="text-align: center;"><b>MINDPOOL TECHNOLOGIES LIMITED</b>  CIN : L72900PN2011PLC138607  Regd Office : 3rd &amp; 4th, Sr. No. 133/1/316111 GK mall, near Konkane Chowk, Pimple Saudagar, Pune MH 411027 IN  Standalone Unaudited Financial Result half year ended 30th September, 2023</p>				
(Amount in INR Lakhs)				
Particulars	Half Year Ended			Year Ended
	30-09-2023	30-09-2022	31-03-2023	31-03-2023
	(Unaudited)	(Unaudited)	(Audited)	(Audited)
<b>Income From Operation</b>				
(a) Net Sales / Income from Operation (Net of Taxes)	1,945.32	1,687.33	1,703.39	3,390.72
(b) Other Income	12.21	6.78	12.88	19.67
		-	-	-
<b>Total Income from Operation (net)</b>	<b>1,957.53</b>	<b>1,694.11</b>	<b>1,716.27</b>	<b>3,410.38</b>
<b>Expenses</b>				
(c) Employee benefit expenses	1,151.33	1,504.46	1,205.85	2,710.31
(d) Finance Cost	10.87	15.17	15.12	30.29
(e) Depreciation and amortization expenses	21.71	25.74	14.94	40.68
(f) Other Expenses	763.10	128.79	409.81	538.59
<b>Total Expenses</b>	<b>1,947.00</b>	<b>1,674.17</b>	<b>1,645.71</b>	<b>3,319.88</b>
<b>Profit/(Loss) from before exceptional and extraordinary items (1-2)</b>	<b>10.53</b>	<b>19.95</b>	<b>70.56</b>	<b>90.50</b>
Other Income	-	-	-	-
<b>Profit/(Loss) from ordinary activities, before finance cost and exceptional items (3+4)</b>	<b>10.53</b>	<b>19.95</b>	<b>70.56</b>	<b>90.50</b>
Financial Cost	-	-	-	-
<b>Profit/(Loss) from ordinary activities, after finance cost but before exceptional items (5-6)</b>	<b>10.53</b>	<b>19.95</b>	<b>70.56</b>	<b>90.50</b>
Exceptional Item	-	-	-	-
<b>Profit/(Loss) from ordinary activities before tax (3+4)</b>	<b>10.53</b>	<b>19.95</b>	<b>70.56</b>	<b>90.50</b>
Tax Expenses	-	-	26.05	26.05
<b>Net Profit/(Loss) from Ordinary activity after tax (5-6)</b>	<b>10.53</b>	<b>19.95</b>	<b>44.51</b>	<b>64.46</b>
Extraordinary Item (net of tax Rs expenses)		-	-	-
<b>Net profit/(loss) for the period (7+8)</b>	<b>10.53</b>	<b>19.95</b>	<b>44.51</b>	<b>64.46</b>
<b>Paid up Equity Share Capital-Face Value Rs 10/- each</b>	<b>423.75</b>	<b>423.75</b>	<b>423.75</b>	<b>423.75</b>
<b>Reserve excluding, Revaluation Reserves as per balance sheet of previous accounting year.</b>				
<b>Earnings per Share (EPS) , in Rs (not annualised)</b>				
<b>( Equity Share of face value of Rs 10/- each)</b>				
(a) Basic	0.25	0.47	1.05	1.52
(b) Diluted	0.25	0.47	1.05	1.52
<p><b>For Mindpool Technologies Limited</b>  <b>RITESH RAMAVTAR SHARMA</b>  Digitally signed by RITESH RAMAVTAR SHARMA  Date: 2023.11.10 11:00:52 +05'30'  Ritesh Sharma  Chairman &amp; Managing Director  DIN - 02676486</p>				
<p style="text-align: right;">Place- Pune Date- 10-11-2023</p>				

<p style="text-align: center;">Mindpool Technologies Limited CIN : L72900PN2011PLC138607 Regd Office : 3rd &amp; 4th, Sr. No. 133/1/316111 GK mall, near Konkane Chowk, Pimple Saudagar, Pune MH 411027 IN Standalone Cash Flow Statement For Period Ending on 30th September 2023</p>		
(Amount in INR Lakhs)		
Particulars	For the Period Ended 30-Sep-23	For the Period Ended 31-Mar-23
<b>A) Cash Flow From Operating Activities :</b>		
Net Profit before tax	10.53	90.50
Adjustment for :		
Depreciation and amortization	21.71	40.68
Interest Paid	10.87	30.29
Interest Income	(12.21)	-19.67
Dividend Income	-	-
Excess/(Short) Provision for Tax	-	3.97
Tax pertaining to Earlier Year	0.00	-
Other Income	-	-
Exeptional Items	-	-
<b>Operating profit before working capital changes</b>	<b>30.89</b>	<b>145.78</b>
Changes in Working Capital		
(Increase)/Decrease in Trade Receivables	-404.70	(185.20)
(Increase)/Decrease in Short Term Loans & Advances	-11.29	81.00
(Increase)/Decrease in Other Current Assets	44.18	-251.46
Increase/(Decrease) in Trade Payables	291.66	-5.37
Increase/(Decrease) in Other Current Liabilities	125.60	39.71
Increase/(Decrease) in Short Term Provisions, etc	(4.31)	0.40
<b>Cash generated from operations</b>	<b>72.04</b>	<b>-175.14</b>
Less:- Income Taxes paid	-	26.52
<b>Net cash flow from operating activities</b>	<b>72.04</b>	<b>-148.61</b>
<b>B) Cash Flow From Investing Activities :</b>		
Purchase of Fixed Assets including of CWIP	(3.65)	(116.26)
Sale of Fixed Assets	-	-
Investment made/Sold during the year	-	202.74
Dividend Income	-	-
Interest Income	12.21	19.67
Other Income	-	-
<b>Net cash flow from investing activities</b>	<b>8.56</b>	<b>106.14</b>
<b>C) Cash Flow From Financing Activities :</b>		
Proceeds from Issue of Share Capital	-	-
Increase/(Decrease) in Short Term Borrowings	-	-
Increase/(Decrease) in Long Term Borrowings	(87.51)	156.17
Interest Paid	-	-
Increase/(Decrease) in Long Term Loans and Advances	-10.87	-30.29
<b>Net cash flow from financing activities</b>	<b>(98.37)</b>	<b>125.87</b>
<b>Net Increase/(Decrease) In Cash &amp; Cash Equivalents</b>	<b>-17.78</b>	<b>83.40</b>
<b>Cash equivalents at the begining of the year</b>	<b>39.53</b>	<b>9.17</b>
<b>Cash equivalents at the end of the year</b>	<b>21.75</b>	<b>92.57</b>
Cash and Cash equivalents comprise :		
Cash in hand		
Balance with banks in current A/c	21.75	39.53
Balance with banks in Deposit A/c	21.75	39.53
<p>For Mindpool Technologies Limited</p> <div style="display: flex; justify-content: space-between; align-items: flex-end;"> <div> <p><b>RITESH RAMAVTAR SHARMA</b></p> <p>Ritesh Sharma</p> <p>Chairman &amp; Managing Director</p> <p>DIN - 02676486</p> </div> <div style="border: 1px solid black; padding: 5px;"> <p>Digitally signed by RITESH RAMAVTAR SHARMA Date: 2023.11.10 11:01:35 +05'30'</p> </div> <div> <p>Place- Pune</p> <p>Date- 10-11-2023</p> </div> </div>		

<p style="text-align: center;">Mindpool Technologies Ltd CIN : L72900PN2011PLC138607 Regd Office : 3rd &amp; 4th ,SR NO 133/1/316111 GK MALL Near Konkane Chowk, Pimple Saudagar, Pune MH 411027 IN Un-audited Standalone Segment Report As on 30 September, 2023</p>					
		(Amount in INR Lakhs)			
		Half Year	Half Year	Half Year	Year end
Sr. No.	Particulars	30-09-2023	31-03-2023	30-09-2022	31-03-2023
1	Segment Revenue				
(a)	Segment – Staffing	1,417.74	1,104.21	875.24	1,979.44
(b)	Segment – Digital	56.95	52.70	63.05	115.75
(c)	Segment – Routing	452.24	557.01	457.34	1,014.35
(d)	Segment – Offshore Development Center	101.14	16.43	50.54	66.97
(e)	Unallocated WIP	-82.75	-26.96	241.16	214.20
	<b>Total</b>	<b>1,945.32</b>	<b>1,703.39</b>	<b>1,687.33</b>	<b>3,390.71</b>
	Less: Inter Segment Revenue	0.00	0.00	0.00	0.00
	<b>Net sales/Income From Operations</b>	<b>1945.32</b>	<b>1,703.39</b>	<b>1,687.33</b>	<b>3390.71</b>
	Segment Results (Profit)(+)/ Loss (-) before tax and interest from Each segment)				
2	Segment – Staffing	18.01	43.78	17.50	61.28
(a)	Segment – Digital	5.13	4.74	3.16	7.91
(b)	Segment – Routing	9.04	27.85	9.15	37.00
(c)	Segment – Offshore Development Center	3.10	1.99	1.99	3.99
(d)	Unallocated	-21.31	-	-	-
	<b>Total</b>	<b>13.97</b>	<b>78.36</b>	<b>31.81</b>	<b>110.17</b>
	Less:				
(i)	Interest	3.44	7.81	11.85	19.67
(ii)	Other Un-allocable Expenditure net off		-	0.00	0.00
	<b>Un-allocable income</b>				<b>0.00</b>
	<b>Total Profit Before Tax</b>	<b>10.53</b>	<b>70.55</b>	<b>19.95</b>	<b>90.50</b>
3	<b>Capital Employed</b>				
(a)	Segment – A				
(b)	Segment – B				
(c)	Segment – C				
(d)	ODC				
(e)	Unallocated	423.75	423.75	423.75	423.75
	<b>Total</b>	<b>423.75</b>	<b>423.75</b>	<b>423.75</b>	<b>423.75</b>
<p>For Mindpool Technologies Limited</p> <div style="display: flex; justify-content: space-between;"> <div> <p> RITESH  RAMAVTAR  SHARMA  Ritesh Sharma  Chairman &amp; Managing Director  DIN - 02676486 </p> </div> <div style="text-align: right;"> <p> Digitally signed by RITESH  RAMAVTAR SHARMA  Date: 2023.11.10 11:03:16  +05'30' </p> <p> Date: 10-11-2023  Place: Pune </p> </div> </div>					



**Notes:**

1. The above Financial Results as reviewed and recommended by the Audit Committee of the Company and the same were approved by the Board of Directors of the company at their respective meeting held on Friday, November 10<sup>th</sup>, 2023.
2. The Financial Results have been prepared in accordance with the Generally Accepted Accounting Principles as notified under Section 133 of the Companies Act, 2013 ("Act") read there under and other accounting principles generally accepted in India as amended from time to time.
3. The Company has identified various segments and accordingly the Segment Report for half year ended 30th September 2023 alongwith previous periods is presented hereby in accordance with AS-17.
4. Provision for Income Tax has not been made in the half year results.
5. As on September 30<sup>th</sup>, 2023, the Company has 1 Wholly-owned Subsidiary – Mindpool Technologies INC.
6. The Company has not received information regarding the status of suppliers under “Micro, small & medium Enterprise Development Act, 2006, hence the details related to the same has not been furnished.
7. The figures for the previous period have been restated/regrouped/reclassified wherever necessary in order to make them comparable.

For and on behalf of the Board of Directors of **Mindpool Technologies Limited**

**RITESH**  
**RAMAVTAR**  
**SHARMA**

Digitally signed by  
RITESH RAMAVTAR  
SHARMA  
Date: 2023.11.10  
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**Ritesh Sharma**

Chairman and Managing Director

DIN: 02676486

Date: 10/11/2023

Place: Pune



**Independent Auditor's Limited Review Report on Un-Audited Half Yearly Consolidated Financial Results of Mindpool Technologies Limited pursuant to the regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015**

**To,  
BOARD OF DIRECTORS OF  
MINDPOOL TECHNOLOGIES LIMITED**

1. We have reviewed the accompanying statement of Consolidated Financial Results of **MINDPOOL TECHNOLOGIES LIMITED** ("the Company"), comprising its subsidiary (together 'the Group') for the Half year ended September 30, 2023 attached herewith, being submitted by the company pursuant to the requirement of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/CMD 1 /44/2019 Dated 29th March,2019.
2. This statement is the responsibility of the Holding Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 Interim financial reporting (AS 25), Prescribed under section 133 of the Companies Act 2013, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

5. The consolidated financial results include the Half year ended results of the following entities: -
- I. MINDPOOL TECHNOLOGIES LIMITED (the Company)
  - II. MINDPOOL TECHNOLOGIES INC (wholly owned Subsidiary of the Company)
6. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, Prepared in accordance with the aforesaid Indian accounting standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/CMD 1/44/2019 Dated 29th March,2019. Including the manner in which it is to be disclosed, or that it contains any material misstatement.
7. We did not audit the financial statements and other information, in respect of the subsidiaries, whose financial statements include Assets of Rs. 514.19 lakhs, Revenue of Rs. 439.51 lakhs, Net Profit of Rs. 1.08 lakhs for the half year ended, 30th September 2023. These financial statements and other financial information have been prepared and submitted to us by the management and our opinion is not modified in respect this matter.

**For R. B. Sharma & Co.**  
**Chartered Accountants**  
**FRN: 109971W**

ABHINAV  
NARENDRA  
A SHARMA

Digitally signed by ABHINAV NARENDRA A SHARMA  
DN: cn=ABHINAV NARENDRA A SHARMA,  
o=R. B. Sharma & Co., ou=Chartered Accountants,  
email=abhinav@rbsharma.com, serialNumber=20192590BGYENX9580,  
c=IN

**Place: Chh. Sambhajinagar**  
**Date:10/11/2023**

**CA Abhinav Sharma**  
**Partner**  
**M. No. 192590**  
**UDIN: 23192590BGYENX9580**

Mindpool Technologies Ltd CIN : L72900PN2011PLC138607 Regd Office : 3rd & 4th, Sr. No. 133/1/316111 GK mall, near Konkane Chowk, Pimple Saudagar, Pune MH 411027 IN Consolidated Balance Sheet As on 30th September, 2023 (Amount in INR Lakhs)		
Particulars	As of Sep 30, 2023 (Unaudited)	As of Mar 31, 2023 (Audited)
<b>I. EQUITY AND LIABILITIES</b>		
1. Shareholder's funds		
a. Share capital	423.75	423.75
b. Reserves and surplus	1,373.97	1,357.15
c. Money received against share warrants		
	<b>1,797.72</b>	<b>1,780.90</b>
2. Share application money pending allotment	-	-
3. Non-current liabilities		
a. Long-term borrowings	-	-
b. Deferred tax liabilities (Net)	-	-
c. Other long term liabilities	-	-
d. Long-term provisions	-	-
	<b>-</b>	<b>-</b>
4. Current liabilities		
a. Short-term borrowings	100.98	188.49
b. Trade payables	366.53	74.86
i. Outstanding Dues (Non MSME)		
ii. Outstanding Dues (MSME)	-	-
iii. Uncategorised trade payables	-	-
Total Trade Payables	<b>366.53</b>	<b>74.86</b>
c. Other current liabilities	254.80	129.21
d. Short-term provisions	62.18	66.49
	<b>784.49</b>	<b>459.04</b>
	<b>2,582.21</b>	<b>2,239.95</b>
<b>II. ASSETS</b>		
1. Non-current assets		
a. Fixed assets		
i. Tangible assets	67.32	85.38
ii. Intangible assets	0.16	0.16
iii. Capital work-in-Progress	-	-
iv. Intangible assets under development	-	-
	<b>67.48</b>	<b>85.53</b>
b. Non-current investments	-	-
c. Deferred tax assets (Net)	3.05	3.05
d. Long-term loans and advances	-	-
e. Other non-current assets	193.56	193.55
	<b>264.09</b>	<b>282.14</b>
2. Current assets		
a. Current investments	-	-
b. Inventories	-	-
c. Trade receivables	1,491.23	1,067.46
d. Cash and cash equivalents	36.80	67.36
e. Short-term loans and advances	395.84	384.55
f. Other current assets	394.26	438.44
	<b>2,318.12</b>	<b>1,957.81</b>
	<b>2,582.21</b>	<b>2,239.95</b>
For Mindpool Technologies Limited RITESH RAMAVTAR SHARMA Digitally signed by RITESH RAMAVTAR SHARMA Date: 2023.11.10 11:05:29 +05'30' Ritesh Sharma Chairman & Managing Director DIN - 02676486 Place- Pune Date- 10-11-2023		

<p style="text-align: center;"> <b>MINDPOOL TECHNOLOGIES LIMITED</b>  <b>CIN : L72900PN2011PLC138607</b>  <b>Regd Office : 3rd &amp; 4th, Sr. No. 133/1/316111 GK mall, near Konkane Chowk, Pimple Saudagar, Pune MH 411027 IN</b>  <b>Consolidated Unaudited Financial Result half year ended 30th September, 2023</b> </p>				
(Amount in INR Lakhs)				
Particulars	Half Year Ended			Year Ended
	30-09-2023	31-03-2023	30-09-2022	31-03-2023
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
<b>Income From Operation</b>				
(a) Net Sales / Income from Operation (Net of Taxes)	2,384.83	2,310.65	2,271.42	4,582.07
(b) Other Income	12.21	12.88	6.78	19.67
		-	-	-
<b>Total Income from Operation (net)</b>	<b>2,397.03</b>	<b>2,323.54</b>	<b>2,278.20</b>	<b>4,601.73</b>
<b>Expenses</b>				
(c) Employee benefit expenses	1,151.33	1,230.01	1,504.46	2,734.47
(d) Finance Cost	11.29	14.67	16.27	30.94
(e) Depreciation and amortization expenses	21.71	14.94	25.74	40.68
(f) Other Expenses	1,201.09	1,072.40	710.54	1,782.94
<b>Total Expenses</b>	<b>2,385.42</b>	<b>2,332.01</b>	<b>2,257.02</b>	<b>4,589.02</b>
<b>Profit/(Loss) from before exceptional and extraordinary items (1-2)</b>	<b>11.61</b>	<b>(8.47)</b>	<b>21.18</b>	<b>12.71</b>
Other Income	-	-	-	-
<b>Profit/(Loss) from ordinary activities, before finance cost and exceptional items (3+4)</b>	<b>11.61</b>	<b>(8.47)</b>	<b>21.18</b>	<b>12.71</b>
Financial Cost	-	-	-	-
<b>Profit/(Loss) from ordinary activities, after finance cost but before exceptional items (5-6)</b>	<b>11.61</b>	<b>(8.47)</b>	<b>21.18</b>	<b>12.71</b>
Exceptional Item	-	-	-	-
<b>Profit/(Loss) from ordinary activities before tax (3+4)</b>	<b>11.61</b>	<b>(8.47)</b>	<b>21.18</b>	<b>12.71</b>
Tax Expenses	-	26.52	-	26.05
<b>Net Profit/(Loss) from Ordinary activity after tax (5-6)</b>	<b>11.61</b>	<b>(34.99)</b>	<b>21.18</b>	<b>(13.33)</b>
Extraordinary Item (net of tax Rs expenses)	-	-	-	-
<b>Net profit/(loss) for the period (7+8)</b>	<b>11.61</b>	<b>(34.99)</b>	<b>21.18</b>	<b>(13.33)</b>
<b>Paid up Equity Share Capital-Face Value Rs 10/- each</b>	<b>423.75</b>	<b>423.75</b>	<b>423.75</b>	<b>423.75</b>
<b>Reserve excluding, Revaluation Reserves as per balance sheet of previous accounting year.</b>				
<b>Earnings per Share (EPS) , in Rs (not annualised)</b>				
<b>( Equity Share of face value of Rs 10/- each)</b>				
(a) Basic	0.27	(0.83)	0.50	(0.31)
(b) Diluted	0.27	(0.83)	0.50	(0.31)
<p> <b>For Mindpool Technologies Limited</b>  <b>Signature:</b> RITESH RAMAVTAR SHARMA  <small>Digitally signed by RITESH RAMAVTAR SHARMA  Date: 2023.11.10 11:06:45 +05'30'</small>  <b>Ritesh Sharma</b>  <b>Chairman &amp; Managing Director</b>  <b>DIN - 02676486</b> </p>				
<p style="text-align: right;"> <b>Place- Pune</b>  <b>Date- 10-11-2023</b> </p>				

<p style="text-align: center;">Mindpool Technologies Limited CIN : L72900PN2011PLC138607 Regd Office : 3rd &amp; 4th, Sr. No. 133/1/316111 GK mall, near Konkane Chowk, Pimple Saudagar, Pune MH 411027 IN Consolidated Cash Flow Statement For Period Ending on 30th September 2023</p>		
(Amount in INR Lakhs)		
Particulars	For the Period Ended 30.09.2023	For the Period Ended 31.03.2023
<b>A) Cash Flow From Operating Activities :</b>		
Net Profit before tax	11.61	12.71
Adjustment for :		
Depreciation and amortization	21.71	40.68
Interest Paid	11.29	30.94
Interest Income	(12.20)	3.97
Dividend Income	-	(19.67)
Excess/(Short) Provision for Tax	5.20	44.19
Tax pertaining to Earlier Year	0.00	-
Other Income	-	-
Exceptional Items	-	-
<b>Operating profit before working capital changes</b>	<b>37.60</b>	<b>112.83</b>
Changes in Working Capital		
(Increase)/Decrease in Trade Receivables	-423.77	(177.12)
(Increase)/Decrease in Short Term Loans & Advances	-11.29	81.00
(Increase)/Decrease in Other Current Assets	44.19	-251.46
Increase/(Decrease) in Trade Payables	291.66	-5.37
Increase/(Decrease) in Other Current Liabilities	125.60	39.71
Increase/(Decrease) in Short Term Provisions, etc	(4.31)	0.40
<b>Cash generated from operations</b>	<b>59.68</b>	<b>-200.01</b>
Less:- Income Taxes paid	-	26.52
<b>Net cash flow from operating activities</b>	<b>59.68</b>	<b>-173.49</b>
<b>B) Cash Flow From Investing Activities :</b>		
Purchase of Fixed Assets including of CWIP	(3.65)	(116.26)
Sale of Fixed Assets	-	-
Investment made/Sold during the year	-	202.74
Dividend Income	-	-
Interest Income	12.20	19.67
Other Income	-	-
<b>Net cash flow from investing activities</b>	<b>8.56</b>	<b>106.14</b>
<b>C) Cash Flow From Financing Activities :</b>		
Proceeds from Issue of Share Capital	-	-
Increase/(Decrease) in Short Term Borrowings	-	-
Increase/(Decrease) in Long Term Borrowings	(87.51)	156.17
Interest Paid	-	(30.94)
Increase/(Decrease) in Long Term Loans and Advances	-11.29	-
<b>Net cash flow from financing activities</b>	<b>(98.80)</b>	<b>125.23</b>
<b>Net Increase/(Decrease) In Cash &amp; Cash Equivalents</b>	<b>-30.56</b>	<b>57.88</b>
<b>Cash equivalents at the beginning of the year</b>	<b>67.36</b>	<b>62.52</b>
<b>Cash equivalents at the end of the year</b>	<b>36.80</b>	<b>120.40</b>
Cash and Cash equivalents comprise :		
Cash in hand		
Balance with banks in current A/c	36.80	67.36
Balance with banks in Deposit A/c	36.80	67.36
<p>For Mindpool Technologies Limited</p> <div style="display: flex; justify-content: space-between; align-items: flex-start;"> <div> <p><b>RITESH RAMAVTAR SHARMA</b> Ritesh Sharma Chairman &amp; Managing Director DIN - 02676486</p> </div> <div style="text-align: center;"> <p>Digitally signed by RITESH RAMAVTAR SHARMA Date: 2023.11.10 11:07:58 +05'30'</p> </div> <div> <p>Place- Pune Date- 10-11-2023</p> </div> </div>		

<p style="text-align: center;">Mindpool Technologies Ltd CIN : L72900PN2011PLC138607 Regd Office : 3rd &amp; 4th ,SR NO 133/1/316111 GK MALL Near Konkane Chowk, Pimple Saudagar, Pune MH 411027 IN Un-audited Consolidated Segment Report As on 30 September, 2023</p>					
(Amount in ₹ Lakh)					
Sr. No.	Particulars	Half Year 30-09-2023	Half Year 31-03-2023	Half Year 30-09-2022	Year end 31-03-2023
1	Segment Revenue				
(a)	Segment – Staffing	1,505.64	1,104.21	1,167.28	2,271.49
(b)	Segment – Digital	56.95	52.70	63.05	115.75
(c)	Segment – Routing	452.24	557.01	457.34	1,014.35
(d)	Segment – Offshore Development Center	101.14	16.43	50.54	66.97
(e)	Development	351.61	607.27	292.04	899.31
(f)	Unallocated	-82.75	-26.96	241.16	214.20
	<b>Total</b>	<b>2,384.83</b>	<b>2,310.65</b>	<b>2,271.42</b>	<b>4,582.07</b>
	Less: Inter Segment Revenue			0.00	
	<b>Net sales/Income From Operations</b>	<b>2,384.83</b>	<b>2,310.65</b>	<b>2,271.42</b>	<b>4,582.07</b>
	Segment Results (Profit)(+)/ Loss (-) before tax and interest from Each segment				
(a)	Segment – Staffing	18.23	43.77	18.12	61.89
(b)	Segment – Digital	5.13	4.74	3.15	7.90
(c)	Segment – Routing	9.04	27.85	9.15	37.00
(d)	Segment – Offshore Development Center	3.10	1.99	1.99	3.99
(e)	Development	0.86	-79.01	0.62	-78.39
(f)	Unallocated	-21.31	-	-	-
	<b>Total</b>	<b>15.05</b>	<b>-0.66</b>	<b>33.04</b>	<b>32.38</b>
	Less:				
(i)	Interest	3.44	7.81	11.85	19.67
(ii)	Other Un-allocable Expenditure net off				
	<b>Un-allocable income</b>				
	<b>Total Profit Before Tax</b>	<b>11.61</b>	<b>-8.47</b>	<b>21.18</b>	<b>12.71</b>
3	<b>Capital Employed</b>				
(a)	Segment – A				
(b)	Segment – B				
(c)	Segment – C				
(d)	ODC				
(e)	Unallocated	423.75	423.75	423.75	423.75
	<b>Total</b>	<b>423.75</b>	<b>423.75</b>	<b>423.75</b>	<b>423.75</b>
<p>For Mindpool Technologies Limited</p> <p><b>RITESH RAMAVTAR SHARMA</b> Digitally signed by RITESH RAMAVTAR SHARMA Date: 2023.11.10 11:09:46 +05'30'</p> <p>Ritesh Sharma Chairman &amp; Managing Director DIN - 02676486</p> <p style="text-align: right;">Date: 10-11-2023 Place: Pune</p>					

**Notes:**

1. The above Financial Results as reviewed and recommended by the Audit Committee of the Company and the same were approved by the Board of Directors of the company at their respective meeting held on Friday, November 10<sup>th</sup>, 2023.
2. The Financial Results have been prepared in accordance with the Generally Accepted Accounting Principles as notified under Section 133 of the Companies Act, 2013 ("Act") read there under and other accounting principles generally accepted in India as amended from time to time.
3. The Company has identified various segments and accordingly the Segment Report for half year ended 30<sup>th</sup> September 2023 alongwith previous periods is presented hereby in accordance with AS-17.
4. The Company has not received information regarding the status of suppliers under "Micro, small & medium Enterprise Development Act, 2006, hence the details related to the same have not been furnished.
5. As on September 30<sup>th</sup>, 2023, the Company has 1 Wholly-owned Subsidiary – Mindpool Technologies INC.
6. The figures for the previous period have been restated/regrouped/reclassified wherever necessary in order to make them comparable.
7. The Minority Interest is not applicable in case of Mindpool Technologies Inc., as 100% shares are held by the Company.

For and on behalf of the Board of Directors of **Mindpool Technologies Limited**

**Ritesh Sharma**

Chairman and Managing Director

DIN: 02676486

RITESH RAMAVTAR SHARMA  
Digitally signed by RITESH  
RAMAVTAR SHARMA  
Date: 2023.11.10 11:11:20  
+05'30'

Date: 10/11/2023

Place: Pune



To,

Date: 10/11/2023

The Board of Director,  
Mindpool Technologies Limited

CIN: L72900PN2011PLC138607

Subject: Certificate as per Regulation 33 (2) (a) of the SEBI (LODR) Regulations, 2015

Dear All,

In furtherance of the Un-Audited Standalone and Consolidated Financial Results of Mindpool Technologies Limited (the Company) for the half year ended and year to date results as on 30<sup>th</sup> September, 2023, we, Mr. Ritesh Ramavtar Sharma, Chairman & Managing Director and Mr. Sathish Kumar Ganesan, Chief Financial Officer of the Company do hereby declare and certify that the said financial results do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.

Kindly consider this in compliance with the provisions of Regulation 33 (2) (a) of the SEBI (Listing Obligations and Declaration Requirements) Regulations, 2015.

For *Mindpool Technologies Limited*



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Ritesh Ramavtar Sharma  
Chairman & Managing Director  
DIN: 02676486



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Sathish Kumar Ganesan  
Chief Financial Officer  
PAN: CPGPS0705D